

The ELEVEN Commandments

When Applying for a Real Estate Loan

1. Thou shalt **not** change jobs, become self-employed or quit your job.
2. Thou shalt **not** buy a car, truck or van (or you may be living in it)!
3. Thou shalt **not** use charge cards excessively or let your accounts fall behind.
4. Thou shalt **not** spend money you have set aside for closing.
5. Thou shalt **not** omit debts or liabilities from your loan application.
6. Thou shalt **not** buy furniture.
7. Thou shalt **not** originate any inquiries into your credit.
8. Thou shalt **not** make large deposits without first checking with your loan officer.
9. Thou shalt **not** change bank accounts.
10. Thou shalt **not** co-sign a loan for **anyone**.
11. Thou shalt **not** wire any money to title or other financial institutions without getting a verbal verification of the routing numbers.